

# Meeting Minutes – LSBA Board of Director meeting May 24, 2018

## Reports

### President's Report

#### Membership

- 5 Regular Members
- 4 Associate Members

#### Formation

Formation costs:

- \$2000.00 legal & filing fees paid to Perliski Law firm on behalf of LSBA by Bruce Bonnett
- \$850.00 IRS form 1024 filing fees (non-profit recognition) paid to the U.S. Treasury on behalf of LSBA by Bruce Bonnett
- Commitments not paid - \$200.00 ( or so) to Frank Kripaitis for logo consulting

#### Incorporation Status & IRS recognition Status

- Incorporated on March 3, 2018
- 501-c-6 (Trade organization) recognition is in process next action is for officers to sign by-laws and origination meeting minutes

#### Communications

- Officer & Directors Bio's for Website

Logo \* Add

### Secretary's Report

### Treasurer's Report

Paypal Account Created

A bank account needs to be created.

Paypal Account Balance: \$264.91

Anticipated Indebtedness: \$3050.00

*action: create promissory note*

Unanimously adopted attached BYLAWS

Unanimously adopted the formation of a Membership Committee and appointed Bruce Bonnett as chair. Committee members are to be chosen by chair.

Unanimously adopted the formation of a Newsletter Committee and appointed Ryan Giesecke as chair. Committee members are to be chosen by chair.

Unanimously adopted the formation of a Webhosting Services Committee and appointed Bruce Bonnett as chair. Committee members are to be chosen by chair.

Unanimously adopted annual membership dues schedule as:

Regular - \$25.00

Associate - \$50.00

Unanimously adopted the follow benefits for the two membership classes:

- Regular Membership
  - Regular memberships are extended to any individual interested in or practicing in the field of honey bee beekeeping or producing products of the hive. Annual Regular Membership dues are \$25.00.
  - Regular Membership Benefits
  - Discounts to LSBA conferences and events and these discounts are extended to all household members of regular membership holder.
  - Notifications & updates on state issues & regulations affecting beekeepers & producing products of the hive.
  - Voting rights in Membership Business Meeting proceedings.

*conference call. Attendees - Bruce Bonnett  
Julie Whitmire  
Christi Baughman*

- Eligibility to serve on the Board of Directors.
- Associate Membership
  - Associate memberships are non-voting memberships that are extended to entities and individual professionals in the beekeeping industry such as businesses and regional or local beekeeper associations. Annual Association membership dues are \$50.00.
  - Associate Membership benefits
  - State Wide Exposure for your business or association.
  - Space on Web Hosting Server under your association's domain name
  - Annual domain name registration not included
  - Annual domain name registration is typically \$15.00/year depending on if it's a .com, .org, .biz, .net etc
  - A domain name can be registered by the associate member or through LSBA.
  - Web design, content & maintenance is the responsibility of the associate member.
  - 10 e-mail addresses under association's domain name.
  - Annual domain name registration is not-included
  - Discounted vendor space at LSBA events
  - Membership and appointment eligibility to serve on committees
  - Voting rights on appointed committees in which they serve.
  - Encouraged to participate on committees.

*clarification*

*staff define*

Motion to offer SWAGs with benefit – Seconded & tabled & referred to membership committee.

Unanimously adopted Logo

Unanimously approved going public with website as is on the date of meeting and continue to correct & update ad-hock

Approved motion to sign a promissory note to reimburse Bruce Bonnett for finance formation underwriting expenses. Treasure & Secretary voted in the affirmative, the President abstained. Terms of the promissory note are as follows:

- A promissory note for the amount of \$3850.00 from the corporation be approved with the following terms
  - 36 months interest free
  - Quarterly payment be the lessor of 25% of cash on hand or \$250.00 per quarter until balance paid in full
  - After 36 months Interest accrues at 6% per anum.

Minutes Approved (As Read) (As amended)

*Christie Baughman*

Christie Baughman – Secretary

*Anna Whitton*

Member in Witness